

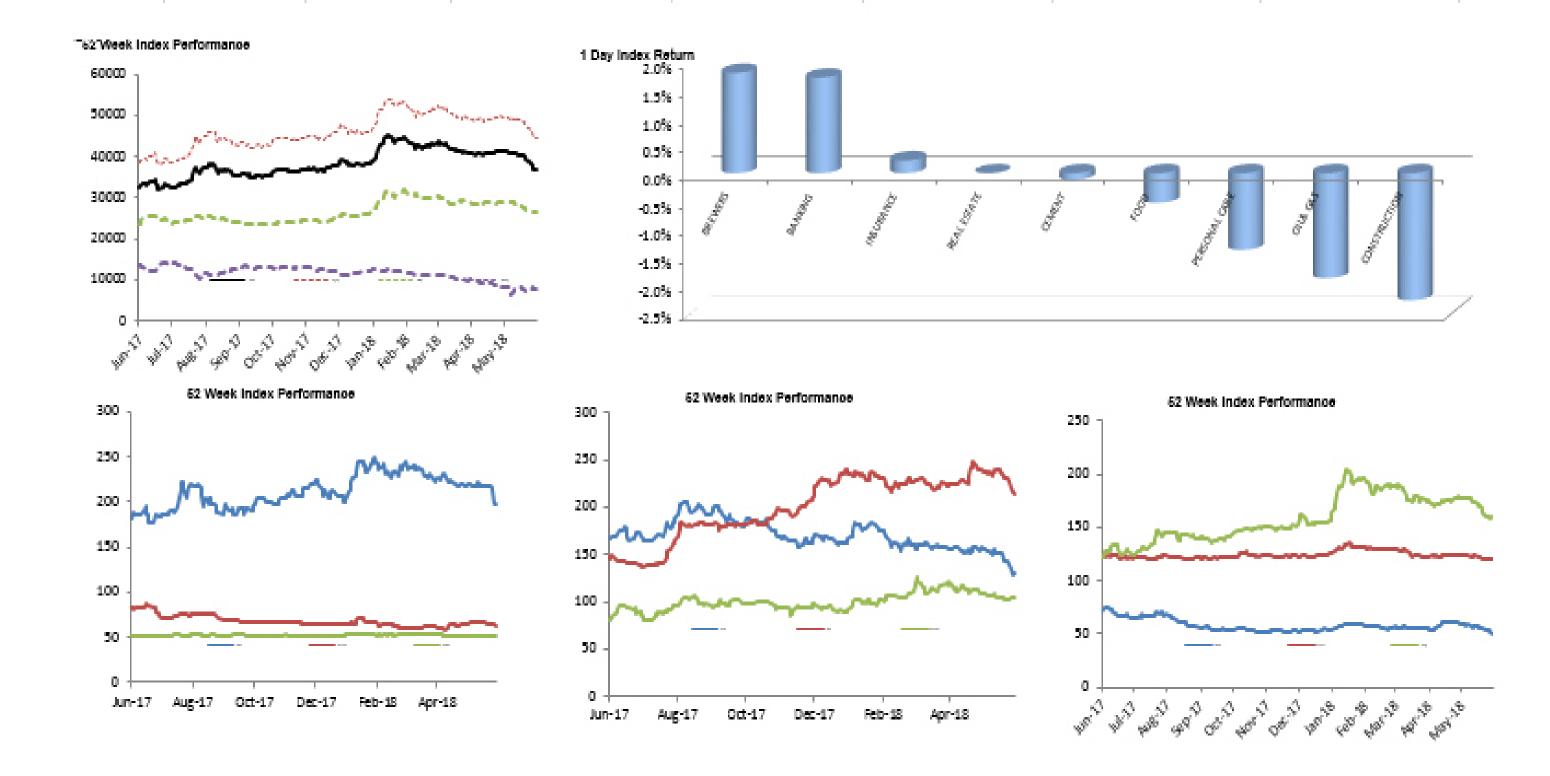
4 June 2018



Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	36,947.10	0.36%	-5.33%	-10.98%	-3.39%	13.41%
Market Cap (N billions)	13,383.35	0.36%	-5.33%	-10.73%	-1.66%	18.84%
Volume Traded (millions)	314.47	-39.16%	1,649.57	15,745.66	58,990.56	108,980.73
Value Traded (N millions)	7,033.07	-2.26%	28,826.33	222,020.20	653,808.15	1,270,517.30
NGN/USD	361.12	0.07%	-0.12%	0.26%	0.22%	-1.78%
NSEASI (\$)	102.31	0.28%	-5.22%	-11.21%	-3.60%	15.43%
Market Cap (\$ millions)	37,060.67	0.28%	-5.22%	-10.96%	-1.87%	20.95%

Index Performance									
								52 Wk	
		1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	1 Day Return	Return	Return	Return	QTD Return	YTD Return	Return	(SD)	Drawdown
BANKING	1.70%	0.24%	-14.80%	6.29%	-8.88%	3.68%	30.53%	1.31%	-3.64%
BREWERS	1.79%	-9.64%	-19.31%	-20.09%	-18.54%	-19.79%	-21.92%	1.59%	-5.16%
CEMENT	-0.12%	-8.97%	-16.54%	-10.12%	-14.47%	-3.81%	4.23%	1.94%	-6.72%
PERSONAL CARE	-1.37%	1.32%	-3.98%	10.56%	-12.18%	14.25%	25.80%	1.99%	-5.75%
CONSTRUCTION	-2.26%	-2.26%	4.10%	-3.25%	1.53%	-3.25%	-23.57%	1.38%	-3.61%
FOOD	-0.52%	-7.32%	-5.77%	3.27%	-5.25%	-8.67%	51.67%	1.27%	-3.81%
INSURANCE	0.23%	1.01%	-7.03%	-2.08%	-1.50%	-2.16%	-2.98%	0.56%	-1.63%
OIL& GAS	-1.87%	-5.68%	-9.46%	-4.26%	-9.86%	-7.20%	-30.04%	1.29%	-3.82%
REAL ESTATE	0.00%	-0.25%	-2.56%	-1.65%	-2.98%	-2.03%	-1.81%	0.20%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.62%	-5.46%	-13.27%	-2.92%	-10.41%	-3.10%	14.15%	1.10%	-3.68%
Mid Cap (Mid 30%)	-0.46%	-0.25%	-11.98%	6.45%	-9.82%	1.79%	14.13%	0.80%	-2.29%
Small Cap (Bottom 60%)	-2.23%	8.46%	-31.57%	-37.53%	-23.12%	-36.91%	-42.62%	2.71%	-13.28%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING		Warket Cap. (Willin)	Closing i rice	Return	Return	Return	Return	Return	Q1D Retuin	TTD Return	QIDTIIgII	QID LOW	TIDTIIgii	TTD LOW	32 WK High	JZ WK LOW
Access Bank	31-Dec	308,082.90	10.65	-2.74%	-0.47%	-19.92%	6.50%	12.70%	-3.62%	1.91%	12.00	10.40	13.45	10.40	13.45	8.86
Diamond Bank	31-Dec	32,656.15	1.41	1.44%	8.46%	-37.05%	2.92%	16.53%	-24.19%	-6.00%	2.11	1.30	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	376,900.57	10.50	3.45%	13.51%	-7.89%	43.44%	48.51%	-16.00%	19.32%	13.45	9.25	14.75	8.79	14.75	5.14
FCMB	31-Dec	44,556.10	2.25	3.21%	12.50%	-11.42%	99.12%	65.44%	-5.46%	52.03%	2.63	2.00	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,189,019.64	40.40	4.53%	-1.46%	-16.70%	-5.39%	18.44%	-9.62%	-0.86%	45.65	38.65	54.71	38.65	54.71	33.50
StanbicIBTC HOLDCO	31-Dec	461,000.00	46.10	0.00%	-2.95%	-1.91%	8.34%	67.64%	-4.95%	11.08%	50.00	46.10	50.00	40.90	50.00	28.00
United Bank For Africa	31-Dec	362,795.26	11.00	0.00%	5.77%	-13.73%	12.13%	30.95%	-6.38%	6.80%	11.90	10.40	13.00	10.40	13.00	8.20
Union Bank	31-Dec	89,759.77	5.30	-4.50%	-8.62%	-24.82%	-14.79%	-8.62%	-20.90%	-32.05%	6.95	5.30	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	28,826.51	0.73	0.00%	4.29%	-29.81%	46.00%	32.73%	-26.26%	40.38%	0.96	0.70	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	816,308.84	26.00	1.96%	-0.38%	-17.59%	4.63%	28.84%	-11.26%	1.40%	29.80	25.50	33.51	25.50	33.51	19.99
Ecobank	31-Dec	304,696.65	19.10	0.53%	-6.83%	-3.05%	15.48%	60.77%	16.82%	12.35%	21.30	16.35	21.30	16.27	21.30	11.95
Skye Bank	31-Dec	9,716.21	0.70	1.45%	2.94%	-27.84%	40.00%	34.62%	-9.09%	40.00%	1.01	0.65	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	58,529.09	2.02	1.51%	11.60%	-27.86%	-1.94%	55.38%	-24.63%	-17.89%	2.68	1.81	3.99	1.81	3.99	1.19
Sterling Bank	31-Dec	35,124.31	1.22	-4.69%	-6.87%	-36.46%	22.00%	48.78%	-30.29%	12.96%	1.85	1.22	2.42	1.13	2.42	0.90
BREWERIES																
Guinness	30-Jun	143,059.38	95.00	0.00%	-5.00%	-4.71%	2.55%	30.14%	-8.65%	1.06%	104.00	95.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	840,484.69	106.00	2.91%	-7.83%	-19.08%	-20.60%	-31.83%	-18.46%	-21.42%	130.00	103.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	127,238.53	39.00	-2.99%	-24.71%	-31.58%	-35.00%	61.62%	-28.31%	-28.44%	54.40	39.00	64.00	39.00	64.00	24.07
CEMENT & CONSTRUCTION	24.5	20.040.07	47.00	0.000/	0.000/	0.000/	0.000/	FF 070/	0.000/	0.000/	47.00	47.00	47.00	47.00	47.00	44.55
Ashaka Cement	31-Dec	38,249.86	17.08	0.00%	0.00%	0.00%	0.00%	55.27%	0.00%	0.00%	17.08	17.08	17.08	17.08	17.08	11.55
Dangote Cement C.C.N.N.	31-Dec	3,800,033.15 35,124.14	223.00	0.00% 0.00%	-8.98%	-15.85% 40.81%	-9.28% 197.66%	6.19% 365.06%	-14.23% 49.47%	-3.04% 194.21%	260.00 29.00	223.00 17.80	278.00 29.00	223.00 9.50	278.00 29.00	195.60 6.31
W.A Portland Cement	31-Dec 31-Dec	181,412.30	27.95 33.10	-2.65%	16.46% -14.03%	-35.10%	-33.53%	-35.10%	-26.93%	-26.26%	46.60	33.10	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	35,046.00	26.55	-3.63%	-3.63%	6.84%	-53.53 <i>%</i> -5.18%	-33.39%	2.51%	-5.18%	29.00	23.50	32.00	23.50	43.84	23.50
UACN Property DevCo	31-Dec	2,818.75	2.05	0.00%	-4.21%	-31.44%	-22.64%	-24.35%	-34.92%	-26.52%	3.05	2.05	3.20	2.05	3.20	2.05
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CONSUMER & PERSONAL CARE	Ε															
PZ Cussons	31-May	82,585.92	20.80	-4.81%	-4.81%	-10.73%	-4.72%	9.47%	-11.30%	0.97%	23.45	20.80	25.40	20.00	27.30	19.80
Unilever	31-Dec	194,650.59	51.45	0.00%	5.00%	-0.19%	23.53%	37.24%	-6.45%	25.49%	59.80	49.00	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	22,960.83	19.20	0.00%	-4.95%	-8.57%	-15.79%	7.56%	-43.53%	-11.15%	34.85	19.20	34.85	18.88	34.85	17.85
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	4.99%	13.25%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	78.21
Cadbury	31-Dec	21,599.32	11.50	-8.00%	-8.00%	-25.81%	-19.30%	0.61%	-23.84%	-26.61%	14.50	11.50	18.40	11.50	18.40	10.00
Dangote Flour Mills	30-Sep	44,750.00	8.95	-1.10%	4.68%	-44.75%	-15.80%	108.14%	-43.89%	-26.34%	15.20	8.55	16.90	8.55	16.90	4.40
Dangote Sugar	31-Dec	207,000.00	17.25	-1.15%	4.23%	-19.39%	-5.22%	120.59%	-20.87%	-13.75%	22.25	16.50	23.35	16.50	23.35	8.21
Flour Mills	31-Mar	78,989.54	30.10	-3.22%	0.00%	-10.42%	-10.15%	17.99%	-19.30%	3.79%	37.30	29.50	38.00	29.00	38.00	22.00
Nestle	31-Dec	1,133,498.44	1,430.00	0.00%	-10.63%	2.14%	7.51%	49.74%	3.62%	-8.10%	1,615.00	1,380.00	1,615.00	1,317.00	1,615.00	900.00
Honeywell	31-Mar	17,446.43	2.20	0.00%	-2.65%	-18.82%	7.32%	34.15%	-12.35%	4.76%	2.85	2.20	3.52	2.20	3.52	1.72
UACN	31-Dec	28,236.71	14.70	0.00%	0.68%	-13.78%	-13.53%	-2.00%	-20.11%	-13.02%	18.00	14.50	19.42	14.50	19.42	14.50
OIL& GAS																
Forte Oil	31-Dec	46,238.08	35.50	1.00%	-12.78%	-20.94%	-21.09%	-24.47%	-15.48%	-18.35%	47.70	35.15	52.62	35.15	64.30	35.15
Conoil Plc	31-Dec	22,067.68	31.80	0.00%	0.00%	-9.79%	13.57%	-22.76%	-4.93%	13.57%	33.45	31.80	41.38	28.00	44.56	27.55
Mobil Oil	31-Dec	59,858.81	166.00	0.91%	0.91%	-6.21%	9.06%	-48.08%	-10.66%	-14.70%	200.00	164.50	216.00	164.50	288.56	152.21
Oando	31-Dec	73,411.18	6.10	-8.96%	-11.59%	1.84%	1.84%	-26.51%	1.84%	1.84%	9.60	5.99	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	8,699.11	34.25	0.00%	0.00%	26.85%	24.73%	-12.25%	20.81%	24.73%	36.05	28.35	36.05	27.00	39.03	27.00
Total	31-Dec	68,583.41	202.00	0.15%	-4.72%	-16.70%	-15.83%	-25.19%	-18.88%	-12.15%	249.00	201.70	254.00	201.70	282.55	201.70
Eterna Oil	31-Dec	8,659.52	6.64	4.90%	20.07%	12.54%	57.72%	62.35%	-0.15%	63.55%	7.00	5.27	7.00	4.26	7.00	3.30
SEPLAT	31-Dec	409,449.63	740.00	0.00%	0.72%	5.70%	48.59%	111.43%	11.26%	18.17%	765.00	665.10	785.00	626.22	785.00	367.50
INSURANCE																
AIICO Insurance	31-Dec	5,280.12	0.60	3.45%	5.26%	-17.81%	7.14%	13.21%	-3.23%	15.38%	0.74	0.57	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,768.67	1.43	0.00%	-3.38%	-13.33%	2.14%	13.49%	-20.11%	2.14%	1.89	1.42	1.89	1.40	1.89	1.19
Custodian & Allied	31-Dec	30,115.14	5.12	4.92%	6.67%	22.78%	36.53%	29.62%	22.78%	30.28%	5.34	4.17	5.34	3.93	5.34	3.36
Mansard	31-Dec	26,250.00	2.50	0.00%	4.17%	-9.09%	16.28%	0.81%	2.88%	29.53%	2.52	2.34	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,648.78	0.48	0.00%	0.00%	-4.00%	-4.00%	-4.00%	6.67%	-4.00%	0.51	0.43	0.56	0.43	0.56	0.43
AGRICULTURE																
Okomu Oil	31-Dec	76,312.80	80.00	0.00%	-5.88%	11.11%	19.01%	38.53%	10.04%	18.19%	90.00	72.70	90.00	67.69	90.00	56.15
Presco	31-Dec	71,250.00	71.25	-5.00%	-5.00%	-2.06%	7.95%	25.66%	-1.04%	4.01%	75.60	66.00	78.00	66.00	78.00	56.70

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JAPAUL OIL & MARITIME SERVICES PLC 0.24 9.09% ETERNA PLC. 6.64 20.07% NORTH.NIG. PLC 27.95 49.47% NORTH.NIG. PLC 27.95 194.21% PLC CUSTODIAN AND ALLIED INSURANCE PLC 5.12 4.92% FBNH 10.50 13.51% IKEJA HOTEL PLC 2.51 41.01% UNITY BANK PLC 0.87 64.15% FIDSON HEAD	OF NORTH.NIG. 27.95 THCARE PLC 6.00	365.06%
CUSTODIAN AND ALLED DANGOTE SI	THCARE PLC 6.00	
CUSTODIAN AND ALLIED DANGOTE SI		136.22%
ETERNA PLC. 6.64 4.90% FIRST CITY MONUMENT BANK PLC. 2.25 12.50% INSURANCE PLC 5.12 22.78% ETERNA PLC. 6.64 63.55% PLC	GAR REFINERY 17.25	120.59%
GUARANTY TRUST BANK PLC. 40.40 4.53% FIDELITY BANK PLC 2.02 11.60% MRS OIL NIGERIA PLC. 34.25 20.81% FIDSON HEALTHCARE PLC 6.00 62.16% NATIONAL S	ALT CO. NIG. PLC 18.50	118.68%
FBNH 10.50 3.45% MUTUAL BENEFITS ASSURANCE PLC. 0.39 11.43% LAW UNION AND ROCK INS. PLC. 0.86 17.81% LEARN AFRICA PLC. 1.38 56.82% C & I LEASIN	i PLC. 1.37	117.46%
AIICO INSURANCE PLC. 0.60 3.45% JAPAUL OIL & MARITIME SERVICES PLC 0.24 9.09% SOVEREIGN TRUST INSURANCE PLC 0.27 17.39% FIRST CITY MONUMENT BANK PLC. 2.25 52.03% LTD SEPLAT PETR DEVELOPME INSURANCE PLC 0.27 17.39% BANK PLC. 2.25 52.03%		111.43%
FIRST CITY MONUMENT BANK PLC. 2.25 3.21% DIAMOND BANK PLC 1.41 8.46% ECOBANK TRANSNATIONAL INCORPORATED 19.10 16.82% N.E.M INSURANCE CO (NIG) PLC. 2.50 50.60% DANGOTE FI	OUR MILLS PLC 8.95	108.14%
NIGERIAN BREW. PLC. 106.00 2.91% UBA CAPITAL 3.06 6.99% BETA GLASS CO PLC. 87.35 15.39% CUTIX PLC. 3.00 49.25% FIRST CITY M PLC.	DNUMENT BANK 2.25	65.44%
MUTUAL BENEFITS ASSURANCE PLC. 0.39 2.63% CUSTODIAN AND ALLIED INSURANCE PLC 5.12 6.67% UNITY KAPITAL ASSURANCE PLC 0.30 15.38% IKEJA HOTEL PLC 2.51 41.01% ETERNA PLC	6.64	62.35%
UBA CAPITAL 3.06 2.00% U B A PLC 11.00 5.77% MUTUAL BENEFITS ASSURANCE PLC. 0.39 14.71% WEMA BANK PLC. 0.73 40.38% INTERNATIO PLC.	IAL BREWERIES 39.00	61.62%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
B.O.C. GASES PLC.	4.43	-4.32%	DANGOTE CEMENT PLC	223.00	-8.98%	LAFARGE WAPCO PLC.	33.10	-26.93%	SOVEREIGN TRUST INSURANCE PLC	0.27	-46.00%	NIGER INSURANCE CO. PLC.	0.25	-50.00%
LAW UNION AND ROCK INS. PLC.	0.86	-4.44%	NPF MICROFINANCE BANK PLC	1.75	-9.33%	INTERNATIONAL BREWERIES PLC.	39.00	-28.31%	NIGER INSURANCE CO. PLC.	0.25	-50.00%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-52.00%
UNION BANK NIG.PLC.	5.30	-4.50%	A.G. LEVENTIS NIGERIA PLC.	0.53	-10.17%	UNITY BANK PLC	0.87	-28.69%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-52.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%
STERLING BANK PLC.	1.22	-4.69%	NESTLE NIGERIA PLC.	1,430.00	-10.63%	STERLING BANK PLC.	1.22	-30.29%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	MULTIVERSE PLC	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	20.80	-4.81%	OANDO PLC	6.10	-11.59%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.27	-31.35%	MULTIVERSE PLC	0.20	-60.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
PRESCO PLC	71.25	-5.00%	UNITY KAPITAL ASSURANCE PLC	0.30	-11.76%	UACN PROPERTY DEVELOPMENT CO. LIMITED	2.05	-34.92%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
LASACO ASSURANCE PLC.	0.35	-7.89%	LAW UNION AND ROCK INS. PLC.	0.86	-12.24%	EQUITY ASSURANCE PLC.	0.20	-39.39%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	EQUITY ASSURANCE PLC.	0.20	-60.00%
CADBURY NIGERIA PLC.	11.50	-8.00%	FORTE OIL PLC.	35.50	-12.78%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	19.20	-43.53%	EQUITY ASSURANCE PLC.	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
OANDO PLC	6.10	-8.96%	LAFARGE WAPCO PLC.	33.10	-14.03%	DANGOTE FLOUR MILLS PLC	8.95	-43.89%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
NPF MICROFINANCE BANK PLC	1.75	-9.33%	INTERNATIONAL BREWERIES PLC.	39.00	-24.71%	JAPAUL OIL & MARITIME SERVICES PLC	0.24	-59.32%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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